



March 31, 2011 – Russell Pullan, who has served on the Novinium Board of Directors as the Series C appointee of Nomura New Energy & Clean Technology Ventures (NE&CTV), has left his position at NE&CTV to pursue new opportunities. Russell, who took over the Series C director appointment about one year ago, led the NE&CTV fund that is the sole institutional investor in Novinium. Nomura has exercised its right to appoint a successor to Mr. Pullan. Effective April 1, 2011, Mr. Kenji Sugiyama will fill the position vacated by Russell.

“During his tenure on the Novinium Board of Directors, Russell has provided valuable counsel in a period of auspicious growth at Novinium that was full of challenges,” explains Glen Bertini, Chairman of the Novinium Board and CEO. “We will miss him; we wish him Godspeed in his new endeavors.”

Mr. Pullan commented, “I look forward to following the progress of Novinium and I will be pleased to continue to help in any way I can. I expect to be involved in the energy investing field and trust my path, and that of the Novinium team, will continue to cross.”

Novinium was founded in 2003 in the Seattle area by some of the same people who conceived and commercialized the earlier generation of rejuvenation. Novinium provides cable rejuvenation products and services to circuit owners and their service suppliers in the United States and around the world. Our primary products are novel fluids, methods, and tools to inject stranded underground cable. The patented Novinium injection process rejuvenates and extends the reliable life of underground power cable up to 40 years. Novinium’s products address circuit owners’ infrastructure problems at a fraction of the cost of existing methods, save energy, save natural resources, and reduce greenhouse gases by eliminating the need for additional production of aluminum and polymers for new cables.

For more information visit www.novinium.com or contact Novinium at info@novinium.com or 206.529.4828.