



## **Novinium a Member of IEEE Goldsmith Legacy League**

**Seattle, August 24, 2009** – IEEE has announced that Novinium is a member of the *IEEE Goldsmith Legacy League* in recognition of Novinium being a donor to the IEEE Foundation.

The League is named for Alfred N. and Gertrude Goldsmith in recognition of their extraordinary commitment to the IEEE. During his lifetime, Alfred N. Goldsmith made a significant personal commitment to furthering the goals of the profession. He was one of the founders of the Institute of Radio Engineers (IRE), a predecessor society of the IEEE, Editor of the Proceedings of the IRE for 42 years, and a member of the IRE board for 51 years. He perpetuated his commitment to the profession after his death by providing a significant bequest to the IEEE Foundation through his estate. Gertrude honored her husband's legacy in the engineering community by leaving a generous portion of her estate to the IEEE Foundation. Together Alfred N. and Gertrude (Maude) Goldsmith's philanthropic vision seeded the IEEE Foundation's ability to support IEEE's mission.

Novinium has donated all of the residual moneys from the Novinium Warranty Trust to the IEEE Foundation. Each time Novinium completes a cable rejuvenation project, it contributes an actuarially defined amount to the Novinium Warranty Trust. This money is held in an irrevocable trust by US Bank for any Novinium warranty claims. At the end of the warranty period, any money left over in the trust is automatically donated to the IEEE Foundation to sustain the IEEE Foundation's effort to advance IEEE's core purpose to foster technological innovation and excellence for the benefit of humanity.

### **About Novinium**

Novinium provides cable rejuvenation services and products to electric utilities and other circuit owners in the United States and around the world. Its primary products are novel fluids, methods, and tools to inject stranded underground cable. The injection process rejuvenates and extends the reliable life of the cable up to 40 years. These products address a primary utility industry infrastructure problem at a fraction of the cost of existing methods. ([www.novinium.com](http://www.novinium.com))

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